

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Nov-20 Nu. 000	30-Nov-19 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	589,461	879,081
Interest expense on foreign currency financial liabilities	(281,385)	(202,381)
Net foreign currency income	<u>308,076</u>	<u>676,699</u>
Local currency income		
Interest income on local currency financial assets	397	3,366
Net local currency income	<u>397</u>	<u>3,366</u>
Net interest income	<u>308,472</u>	<u>680,065</u>
Other income		
Gains on sale of foreign currencies	14,720	17,995
Unrealised gain/(loss) of fair value of securities	-	64,791
Realised gain/(loss) on sale of securities	(21,427)	10,506
Realised gain or (loss) on sale of monetary gold	8,461	
Foreign exchange revaluation	(1,491,398)	1,874,954
Fair value	(135,638)	
Others	2286.06656	1,977
Net other income	<u>(1,622,997)</u>	<u>1,970,223</u>
Total net operating income	<u>(1,314,525)</u>	<u>2,650,288</u>
Expenses		
Cost of banknote printing	(13,328)	(18,820)
Personnel expenses	(72,991)	(66,211)
Administrative expenses	(30,305)	(46,418)
Total operating expenses	<u>(116,624)</u>	<u>(131,449)</u>
Net profit for year	(1,431,149)	2,518,840
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u><u>(1,431,149)</u></u>	<u><u>2,518,840</u></u>
Profit for distribution		
	30-Nov-20	30-Nov-19
Net profit as per Statement of Comprehensive Income	-1431148.626	2,518,839
Transferred to revaluation reserve	1,627,036	(1,939,745)
Previous unrealised gains/losses recognised in year	(4,088)	(76)
Adjustments on effects of transition to BAS	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>191,799</u></u>	<u><u>579,019</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Nov-20 Nu. 000	30-Nov-19 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	44,572,710	37,094,927
Deposits with banks	43,242,746	38,473,864
Securities	14,694,619	4,515,881
IMF related assets	2,739,861	2,561,544
Interest and other receivables	135,373	286,558
Total foreign currency financial assets	105,385,309	82,932,774
Local currency financial assets		
Cash and cash equivalents	31,295	11,396
Gratuity fund	61,990	38,426
Loans to staff	-	25,087
Ways and means advance to Royal Government	19,067	-
Interest and other receivables	-	-
Total local currency financial assets	112,353	74,910
Foreign currency non-financial assets		
Monetary gold	-	715,080
Non-financial assets		
Non-monetary gold	27,571	27,347
Inventories for banknotes	305,629	254,602
Property, Plant and Equipment	122,190	203,157
Intangible assets	56,352	
Other assets	212,558	177,138
Total non-financial assets	724,301	662,244
Total assets	106,221,963	84,385,008

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Nov-20	30-Nov-19
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	9,573,892	7,443,763
IMF related liabilities	2,257,371	2,112,733
Due to IFIs	4,331	1,368
Due to foreign central banks	4,434,564	11,303,522
Accrued interest payables	58,493	107,492
Total foreign currency financial liabilities	<u>16,328,652</u>	<u>20,968,877</u>
Local currency financial liabilities		
Currency in circulation	14,590,105	12,957,114
Balances of Commercial banks	49,321,358	28,560,316
Balances of Royal Government	4,735,497	837,558
Due to other Financial institutions	542	557
Total local currency financial liabilities	<u>68,647,501</u>	<u>42,355,546</u>
Other liabilities		
Deferred grants	100,643	56,538
Gratuity and other employee benefits	79,948	69,040
Managed Fund	- 217,282	104,444
Others	52,501	107,319
Total Liabilities	<u>84,991,963</u>	<u>63,661,765</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	193,595	410,000
Profit and loss	191,799	579,019
BAS transition reserve	138,814	138,814
Revaluation reserve	17,905,790	16,795,410
Other reserves	-	-
Total Equity	<u>21,229,999</u>	<u>20,723,243</u>
Total Equity and Liabilities	<u><u>106,221,963</u></u>	<u><u>84,385,008</u></u>